December 23, 2020

Senator Allen Room 234

Re: RBS No. 252

RBS No. 252 would allow an elected official who had elected prior to the effective date of this act not to participate in the System may elect to participate the the defined contribution plan.

RBS No. 252 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA